



Officers

Donald C. Sims	President
Kathleen H. Doyle	Vice-President-Secretary
Charles H. Morgan	Vice-President
Frank Zabita	Treasurer
Robert Auster	Asst. Vice-President
Robert T. Cruise	Asst. Vice-President
Beverly Gronczewski	Asst. Vice-President
Richard Sheldon	Asst. Vice-President
Maria Hoary	Assistant Treasurer
Jonathan L. Schneider	Assistant Treasurer
Bill R. Fenstemaker	Counsel



Managers

	Term Expires
James A. Brown Retired Brown Agency, Inc.	2010
H. Gail Clarke Chairman Clarke Engineering Co.	2010
John K. Donahue, M.D. Physician	2010
Bill R. Fenstemaker Attorney	2012
Joseph A. Manfredi Executive Director Evergreen Cemetery	2012
Roger Parsons President Pettinos Foundation	2011
Donald C. Sims President	2011
Franklin E. Stevens, D.D.S. Dentist	2012
George Wilhelms, Jr. Retired Wilhelms Construction Co.	2011

Statement of Condition

December 31, 2009

Assets

Cash on Hand and in Banks	\$ 155,239,136.85
U.S. Government Securities	823,898,601.40
Other Bonds	59,660,153.39
Stock	8,377,995.94
Real Estate Mortgage Loans, Net.	139,526,912.43
Collateral Loans	1,852,442.72
Furniture and Fixtures	1,062,807.86
Banking Premises	1,282,431.72
Interest Accrued on Investments	10,470,607.49
Other Assets	8,037,251.59
	\$ 1,209,408,341.39

Liabilities

Due Depositors	\$ 1,061,948,206.90
Official Checks Outstanding	208,743.93
Mortgagors Escrow Account	250,976.60
Other Liabilities	7,973,406.00
Surplus and Reserves	139,027,007.96
	\$1,209,408,341.39

Statement of Income and Expense

December 31, 2009

Income

Interest on Mortgages	\$ 8,508,935.56
Interest and Dividends on Securities	33,493,729.15
Other Income	3,237,002.54
	\$ 45,239,667.25

Expense

Salaries and Benefits	\$ 3,644,129.91
Dividends to Depositors	30,080,103.74
Other Expense	3,911,965.41
	\$ 37,636,199.06
Addition to Surplus and Reserves	\$ 7,603,468.19



UNION COUNTY SAVINGS BANK

Offices in Elizabeth, Union and Cranford, New Jersey

An Equal Housing/Opportunity Lender

Member Federal Deposit Insurance Corporation